

**NOTICE OF PUBLIC AUCTION
SALE OF LANDS FOR ARREARS OF TAXES
RIVERDALE MUNICIPALITY**

Pursuant to subsection 367(7) of The Municipal Act, notice is hereby given that unless the tax arrears for the designated year and costs in respect of the hereinafter described properties are paid in full to the Municipality prior to the commencement of the auction, the Municipality will on the **22nd** day of **March, 2018**, at the hour of **10:00 AM**, at Riverdale Municipality, 670-2nd Avenue, Rivers, Manitoba, proceed to sell by public auction the following described properties:

Roll Number	Description	Assessed Value	Amount of Arrears & Costs for Which Property May be Offered for Sale
24600	LOTS 15 AND 16 BLOCK 14 PLAN 236 BLTO EXC ALL MINES, MINERALS, COAL AND VALUABLE STONE AS SET FORTH IN TRANSFERS 28525 AND 28991 721 2ND AVE	L -\$21,300 B -\$22,100	\$15,658.69
37900	LOT 16 BLOCK 20 PLAN 249 BLTO EXC ALL MINES, MINERALS, COAL OR OTHER VALUABLE STONES AS SET FORTH IN TRANSFER NO. 26422 IN NE 1/4 23 AND NW 1/4 24-12-21 WPM - 344 5TH AVE	L -\$21,300 B -\$92,200	\$15,630.45

The tax sale is subject to the following terms and conditions with respect to each property:

- The purchaser of the property will be responsible for any property taxes not yet due.
- The Municipality **may** exercise its right to set a reserve bid in the amount of the arrears and costs.
- If the purchaser intends to bid by proxy, a letter of authorization form must be presented prior to the start of the auction.
- The Municipality makes no representations or warranties whatsoever concerning the properties being sold.
- The successful purchaser must, at the time of the sale, make payment in **cash, certified cheque or bank draft** to the Riverdale Municipality as follows:
 - i) The full purchase price if it is \$10,000 or less; OR
 - ii) If the purchase price is greater than \$10,000, the purchaser must provide a non-refundable deposit in the amount of \$10,000 and the balance of the purchase price must be paid within 20 days of the sale.
- The risk for the property lies with the purchaser immediately following the auction.
- The purchaser is responsible for obtaining vacant possession.
- If the property is non-residential property, the purchaser must pay GST to the Municipality or, if a GST registrant, provide a GST Declaration.
- The purchaser will be responsible for registering the transfer of title in the land titles office, including the registration costs.

Dated this 31st day of January, 2018.

Managed by:



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