

**RIVERDALE MUNICIPALITY
BY-LAW NO. 2015-03**

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BEING a by-law allowing for the pre-payment of taxes and discount rates.

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WHEREAS Section 344 reads in part as follows:

A council may by by-law allow a discount, subject to any limitation prescribed by the minister by regulation, for the prepayment of taxes on or before a date specified in the by-law, and

WHEREAS Section 345 reads in part as follows:

A council may by by-law allow taxes to be paid in installments.

NOW THEREFORE BE IT ENACTED AND IT IS HEREBY ENACTED as a By-Law of the Riverdale Municipality as follows:

1. That the current year taxes may be prepaid by any taxpayer in the Riverdale Municipality, whose taxes are not in arrears, in amounts of not less than FIFTY DOLLARS (\$50.00) at the following rates of discount

During the month of January	2.0%
During the month of February	1.5%
During the month of March	1.0%
2. For the months of April, May, June, July, August and September taxes shall be payable at par.
3. Pre-payment of taxes shall be accepted only up to the amounts levied in the previous year.
4. Pre-payment of added taxes will be permitted with the permitted pre-payment amount to be calculated from the building permit value and appropriate portioning, multiplied by the appropriate mill rates from the previous year.
5. Payments of all arrears must be made in full before pre-payments of current year taxes will be accepted.
6. Payments of taxes may be paid in installments in amounts of not less than FIFTY DOLLARS (\$50.00).

DONE AND PASSED as a by-law of the Riverdale Municipality at Rivers in the Province of Manitoba this 6th day of January, 2015.

**RIVERDALE MUNICIPALITY
BY-LAW NO. 2015-03**

Mayor – Todd Gill

Chief Administrative Officer

Read a first time this	<u>5th</u>	day of	<u>January</u>	A.D.	<u>2015</u>
Read a second time this	<u>5th</u>	day of	<u>January</u>	A.D.	<u>2015</u>
Read a third time this	<u>6th</u>	day of	<u>January</u>	A.D.	<u>2015</u>